

Compliance Bulletin

Form 5500 Deadline is July 31

Each year, employers that are subject to the Employee Retirement Income Security Act of 1974 (ERISA) must **electronically file an annual report** ([Form 5500](#)) for each employee benefit plan they maintain unless a filing exemption applies.

Employers with employee benefit plans that operate on a calendar year basis must file their annual reports for 2025 with the U.S. Department of Labor (DOL) by **July 31, 2026**. An employer may extend this deadline by 2.5 months (until **Oct. 15, 2026**) by filing [Form 5558](#) with the IRS by July 31, 2026.

Small welfare benefit plans (fewer than 100 covered participants) that are unfunded or fully insured (or a combination of unfunded and insured) are exempt from the Form 5500 filing requirement.

Voluntary Compliance

The [Delinquent Filer Voluntary Compliance Program](#) (DFVCP) was created by the DOL to encourage plan administrators to voluntarily file overdue Forms 5500. The DFVCP gives delinquent plan administrators a way to avoid potentially higher penalty assessments by voluntarily completing their late Form 5500s for a year and paying reduced penalties. Plan administrators are eligible to use the DFVCP only if they make the required filings prior to being notified in writing by the DOL of a failure to file a timely annual report.

Action Items

- ☑ Employers with calendar year plans that do not qualify for a filing exemption should work with their service providers to electronically file the Form 5500 (including required schedules and attachments) using the DOL's [EFAST2 electronic filing system](#) by **July 31, 2026**.
- ☑ Employers that need additional time should file Form 5558 with the IRS by July 31, 2026. Form 5558 [can be filed electronically through EFAST2 or can be filed on paper](#) with the IRS.

Penalties

- The DOL can assess penalties for noncompliance with the annual reporting requirements, including submitting incomplete Forms 5500 or not filing Forms 5500 by the due date.
- The DOL has the authority under ERISA to assess penalties of up to **\$2,739 per day** for each day an administrator fails or refuses to file a complete Form 5500.
- The penalties may be waived if the noncompliance was due to reasonable cause.
- Higher penalty assessments may be avoided for plan administrators that use the DFVCP.



Provided by **Connor & Gallagher OneSource**